

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Energy Department – Mobilization of Funds of Rs.2000 crores by private placement of A.P. Power Bonds through A.P. Power Finance Corporation Limited, Hyderabad - Unconditional and irrevocable Government Guarantee with the Budgetary support - Permission accorded – Amendment orders – Issued.

ENERGY (POWER.III) DEPARTMENT

G.O.Ms.No. 33 ,

**Dated: 11.08.2010.
Read the following:-**

1. G.O.Ms.No.26, Energy (Power.III) Department, dated 02.06.2010.
2. From the Managing director, APPFCL, Lr.No. APPFCL /Power Bonds/
D.No.490, Dt.09.06.2010.

O R D E R:

The following amendment is issued to the G.O. 1st read above.

AMENDMENT

For para 4 of G.O.Ms.No.26, Energy (Power.III) Department, dated 02.06.2010, the following shall be substituted:-

The Government after careful consideration of the matter, hereby accord permission to the Managing Director, APPFCL for mobilization of the funds of Rs.2000 Crs. by private placement of A.P. Power Bonds including Rs.500 crs. already permitted in the G.O. 1st read above and also stand guarantee **for repayment of the Principal amount on the due dates of the bonds and the payment of Interest thereon** with the following terms and conditions:-

- i] Unconditional and irrevocable Government Guarantee for servicing of the proposed Bonds with name & style of "AP Power Bonds" with budgetary support;
- ii] Since, liability pertains to Government of Andhra Pradesh, not to charge Guarantee Commission for Government Guarantee.
- iii] The Guarantee shall be in force until all the bonds issued by the APPFCL or its successor entities pursuant to the above are redeemed

2. This order issues with the concurrence of Finance (DMC) Department vide their U.O.No.2354/182/DMC/2010, Dt.09.08.2010.

[BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH]

SUTIRTHA BHATTACHARYA
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.
The Finance (DMC)/(W&M) Department.
The Accountant General, A.P. Hyderabad.
The Pay & Accounts Officer, Hyderabad.
The Deputy Pay and Accounts Officer, Secretariat Branch.
[C.No.2354/Power.III(2)/2010]
SF/SCs.

//Forwarded:: By Order//

SECTION OFFICER